

30<sup>th</sup> September, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 543375**

Dear Sirs,

**Sub: Appointment of Statutory Auditors of the Company**

This is to inform you that the Members in their 06<sup>th</sup> Annual General Meeting held on Saturday, the 30<sup>th</sup> September, 2023 have appointed M/s. Raj Gupta & Co., Chartered Accountants (FRN: 000203N) as Statutory Auditors of the Company for a period of 5 years from the conclusion of 06<sup>th</sup> Annual General Meeting till the conclusion of the 11<sup>th</sup> Annual General Meeting.

This is in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements).

Kindly find the same in order and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

**For Promax Power Limited**

VISHAL  
BHARDW  
AJ

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by VISHAL  
BHARDWAJ  
Date: 2023.09.30  
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**Vishal Bhardwaj**  
**Managing Director and Compliance Officer**  
**(DIN: 03133388)**

**Promax Power Limited**

CIN U74999CH2017PLC041692

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

Registered : 1575 Sector 38-B  
Chandigarh 160014 UT India

Chandigarh: F-303, Industrial  
Area, Phase 8-B, Mohali -160055

Delhi: No 303, Kamaraj Road Annex,  
Commercial Plaza Bangalore - 560042

Kolkata: 101, 1st floor, Tollygunge Circular  
Road, Kolkata -700053 West Bengal

**Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 for Appointment of Statutory Auditor:**

Sr. No.	Disclosure requirement	Details
(a)	Reason for change	<p>M/s. Harjeet Parvesh &amp; Company, Chartered Accountants ((FRN: 017437N) Statutory Auditors of the Company have tendered their resignation vide their letter dated 29<sup>th</sup> March, 2023 informing their inability to continue as the Statutory Auditors of the Company due to their diversification in practice and pre-occupation in other assignments from the financial year 2022-2023.</p> <p>Pursuant to Section 139(2) of the Companies Act, 2013, the Company can appoint an Auditors firm for a term of five consecutive years. Accordingly, the Board of Directors at its meeting held on 30<sup>th</sup> April, 2023 based on recommendation of the Audit Committee, had approved the appointment of M/s. Raj Gupta &amp; Co., Chartered Accountants (FRN: 000203N) as the Statutory Auditors of the Company for a term of 5 consecutive years i.e. from the conclusion of the 06<sup>th</sup> AGM till the conclusion of the 11<sup>th</sup> AGM subject to the approval of shareholders.</p>
(b)	Date & Terms of Appointment	M/s. Raj Gupta & Co., Chartered Accountants (FRN: 000203N) have been appointed as Statutory Auditors of the Company at the 06 <sup>th</sup> Annual General Meeting held on 30 <sup>th</sup> September, 2023 for a period of 5 years to hold office from the conclusion of the ensuing 06 <sup>th</sup> AGM till the conclusion of 11 <sup>th</sup> AGM.
(c)	Brief Profile	Experienced Chartered Accountant providing services of Taxation (Direct and Indirect), Company Law, Auditing, Financial Management, Management Consultancy, Accounting and Consultancy, Cost Auditing, Loans, Insurance and Investments.
(d)	Disclosure of relationships with Director/ KMP	Unrelated to any Directors or KMP of the Company

**For Promax Power Limited**

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by VISHAL  
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